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Live & Learn: Secrets to Safe Subleasing

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Subleases are worthy of more care than many devote, and should not be assumed to simply attach to master lease terms. Unlike other lease transactions, subleases involve at least three parties: the master landlord, the tenant and the subtenant. These parties have competing interests in sublease negotiations. A subtenant may want the tenant to agree that rights granted to tenant in the master lease area for the subtenant's benefit.