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Loan Carve-Outs For Nonrecourse Financing

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Commercial Mortgage Insight - In a nonrecourse loan, a lender fundamentally agrees to limit its recourse to specified assets rather than to the general assets of the borrower or the guarantors. Nonrecourse carve-outs are contractually created exceptions to the general nonrecourse nature of financing. They allow the lender to pursue claims against a borrower's or guarantor's general assets rather than strictly the collateral for the loan.

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