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Crumbling Edifice - California Redevelopment Agencies Face an Uncertain Future

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The Registry - Due to new legislation enacted in conjunction with California's 2010-2011 budget, the state's 400 redevelopment agencies are faced with a difficult choice: either operating by agreeing to make substantial annual financial contributions to local school and special districts, or going out of business before the end of the year. The legislation effects both existing and future real estate transactions involving redevelopment agencies.

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