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Is It Abundantly Clear? An Update on California's Housing Reforms

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California remains in the throes of a housing crisis that shows few signs of abating in the near future despite the concerted efforts of policymakers. Cur-rently, prices for mid-tier homes in California (home values in the 35th to 65th percentile range), for example, hover around $775,000, which is more than twice the price of typical mid-tier homes in the rest of the country, while prices for bottom-tier homes in California (values in the 5th to 35th percentile range) are 30 percent more expensive than mid-tier homes outside of the state.

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